

BROWN COUNTY, TEXAS

**\$5,055,000 CERTIFICATES OF OBLIGATION,
SERIES 2015A**

AND

**\$1,520,000 CERTIFICATES OF OBLIGATION,
TAXABLE SERIES 2015B**

DECEMBER 14, 2015

FirstSouthwest 

December 14, 2015
(Exhibit #2)

Brown County, Texas
Summary of Financing

Issuance:	\$5,055,000 Certificates of Obligation, Series 2015A	\$1,520,000 Certificates of Obligation, Taxable Series 2015B
Proceeds (Total \$6,505,000):	\$5,001,000	\$1,504,000
First Interest Payment Due:	March 1, 2017	March 1, 2017
First Principal Payment Due:	September 1, 2017	September 1, 2017
Final Maturity of Issue:	September 1, 2031	September 1, 2031
Purchaser:	TexasBank	TexasBank
True Interest Cost (TIC):	3.17%	4.81%
Optional Redemption:	Anytime @ par	Anytime @ par

Brown County, Texas

Final Numbers

Year	Certificates of Obligation, Series 2015A		Certificates of Obligation, Taxable Series 2015B		Aggregate		Debt Service
	Principal	Interest	Principal	Interest	Principal	Interest	
2017	\$ 185,000	\$ 252,882	\$ 35,000	\$ 116,609	\$ 220,000	\$ 369,491	\$ 589,491
2018	290,000	147,525	80,000	68,673	370,000	216,198	586,198
2019	295,000	141,725	85,000	66,249	380,000	207,974	587,974
2020	305,000	134,350	85,000	63,029	390,000	197,379	587,379
2021	310,000	126,725	90,000	59,809	400,000	186,534	586,534
2022	320,000	118,200	95,000	56,059	415,000	174,259	589,259
2023	330,000	109,400	95,000	52,100	425,000	161,500	586,500
2024	335,000	99,500	100,000	47,782	435,000	147,282	582,282
2025	350,000	89,450	105,000	43,237	455,000	132,687	587,687
2026	360,000	78,950	110,000	38,465	470,000	117,415	587,415
2027	370,000	67,250	115,000	33,049	485,000	100,299	585,299
2028	380,000	55,225	120,000	27,386	500,000	82,611	582,611
2029	395,000	42,875	130,000	21,477	525,000	64,352	589,352
2030	410,000	29,050	135,000	14,583	545,000	43,633	588,633
2031	420,000	14,700	140,000	7,424	560,000	22,124	582,124
	<u>\$ 5,055,000</u>	<u>\$ 1,507,807</u>	<u>\$ 1,520,000</u>	<u>\$ 715,930</u>	<u>\$ 6,575,000</u>	<u>\$ 2,223,737</u>	<u>\$ 8,798,737</u>