

**RESOLUTION BY THE GOVERNING BODY OF
BROWN COUNTY APPROVING THE PURCHASE, RENOVATION
AND FINANCING OF CERTAIN PROPERTY FOR
AN APPRAISAL OFFICE FOR THE
BROWN COUNTY APPRAISAL DISTRICT**

WHEREAS, pursuant to Chapter 6 of the *Texas Property Tax Code*, Brown County (the Governmental Unit) appoints a member or members to the Board of Directors of the Brown County Appraisal District ("BCAD"); and

WHEREAS, pursuant to Section 6.051 of the *Texas Property Tax Code*, BCAD has the legal right to purchase or lease real property as necessary to establish and operate an appraisal office; and

WHEREAS, this Governmental Unit has received a Resolution, dated March 3, 2023 adopted by the BCAD Board of Directors requesting approval for the purchase of the property located at 3804 Highway 377 South, Brownwood, Texas (the "Property") for \$1,650,000.00, for an office for the BCAD, and to renovate the Property for an amount not to exceed \$500,000.00, for a total amount of \$2,150,000, and to finance the purchase and renovation of the Property by borrowing an amount not to exceed \$1,150,000;

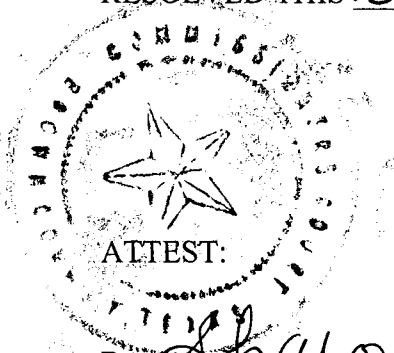
NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF BROWN COUNTY (the Governmental Unit) THAT:

1. The above recitals are true and correct.
2. The Governmental Unit hereby approves and authorizes the Board of Directors of the Brown County Appraisal District to:
 - a. Purchase the property located at 3804 Highway 377 South, Brownwood, Texas being: Lot 1, Block 1, Mid-Tex Subdivision, City of Brownwood, Brown County Texas; for an amount not to exceed \$1,650,000.
 - b. To renovate the Property for an amount not to exceed of \$500,000.
 - c. To finance the costs of purchasing and renovating the Property by borrowing an amount not to exceed \$1,150,000, with the final terms of the financing arrangement to be subject to the approval of Board of Directors; provided, however, that the liability in regard to such financing shall in all respects be solely that of Brown County Appraisal District and not that of the Voting Taxing Units.
3. That it is officially found and determined that this meeting was open to the public as required by law, and that notice of the time, place and subject matter of this meeting has been posted in the manner required by law.

RESOLVED THIS 13 DAY OF March, 2023.

GOVERNMENTAL UNIT

Pro Tem
By: *Jean [Signature]*



ATTEST:

By: *Sharon Ferguson*
Brown County Clerk

March 13, 2023
(Exhibit #4)